

Q6

General Res Dr	20000	
to Eq sh. cap.	20000	80000 x 2.5

$$80000 \times 10 \times \frac{1}{2} = 400000.$$

1:2
2:1

CRR Dr 150000

Sec prem Dr 150000

GR Dr 100000

to Eq. share capital 400000

Balance Sheet

Aakash Ltd

(in ₹ '000)

as on 31.3.08

Particulars	Amt 31.3.08	Amt 31.3.07
<u>Shareholder fund.</u>		
120000 Equity sh of ₹10 each	1200000	
Plant & devel. reserve	20000	
Dev. rebate reserve	230000	
Intt all. reserve	250000	
NCL	—	
CL	—	
<u>NCA</u>		
S. Assets	1700000	

Q7 $1 \frac{4}{08}$

Sh. final call Dr

180000

to Equity Share Capital 180000.

 $20 \frac{4}{08}$

Bank Dr

180000

to Sh. final call 180000

 $20 \frac{4}{08}$

Sec prem Dr 25000

Capital Reserve Dr 40000

General Reserve Dr 12000

P&L a/c Dr 70000

to Equity Share Capital 225000

 $1 \frac{7}{08}$ 12% conv debⁿ Dr

100000

to Equity Share Capital 100000

what is difference between capital Reserve &
Reserve Capital.

100000 ₹ sh of Rs 10 each 7 paid up.

Provisions (AS-29)

They are present obligation ← CL
out of past events ← past transaction
whose amount is reasonably
certain. ← $P > 50\%$.

Noncurrent liabilities .

Non Current liability

Bank Loan

Debⁿ.

Car loan (4 yr)

deferred tax liability

CL

Intt on BU loan.

Intt on debⁿ.

Car loan (1 yr)

CRS

B/p

Exp

Provisions

Tax Svc.

35D → pre exp s₇₈.

180 days.

43B.

Alc Mann.

Pre exp w/o → 1 (AS-25)

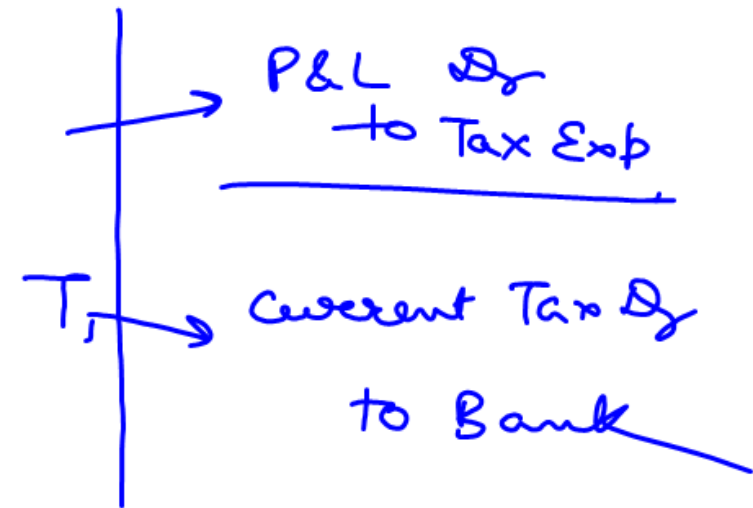
depo × $\frac{2}{12}$.

Accrual.

Taxable Profit → Tax
(T₁)

PBT × 30% = Tax
(T₂).

Tax Expense Dr T₂
DTA Dr
to current tax
to DTL



W. Note

$$90000 \times 10 \times \frac{1}{4} = 225000$$

