

Schedule III

Part I → Balance Sheet

Part II → Profit & Loss a/c

Sch. III Part I  
Balance Sheet  
Name of the company  
as on 31-3-2016

Particular	Notin	Figure 31.3.16	31.3.15'
<b>I Equity &amp; Liabilities</b>			
(1) Shareholder fund			
(a) Share Capital			
(b) R&S			
(c) (fict asset)			
(d) Money against Share warrants			
(2) Sh. app' money pending allotment			
(3) Non current Liab.			
LT borrowing			
deferred Tax Liab.			
Other LT oblg.			
LT prov			
(4) Current Liability			
ST borrowings			
Trade payable			
Other Curr oblg			
ST prov.			

**II Assets**

Noncurrent Assets

- (1) Fixed Asset
  - tangible
  - Intangible
  - Capital WIP
  - Intangible assets under development
- (2) Noncurrent Investment
- (3) Deferred Tax assets
- (4) LT loans & advances
- (5) Other noncurrent assets

Current Assets

- (1) Current Investments
- (2) Inventories
- (3) Trade receivable
- (4) Cash & Cash Equ.
- (5) ST loans & advances
- (6) other current Assets.

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Share Capital

Authorised share Capital → Limit issued by ROC.  
 = Capital clause of MOA.

2000000

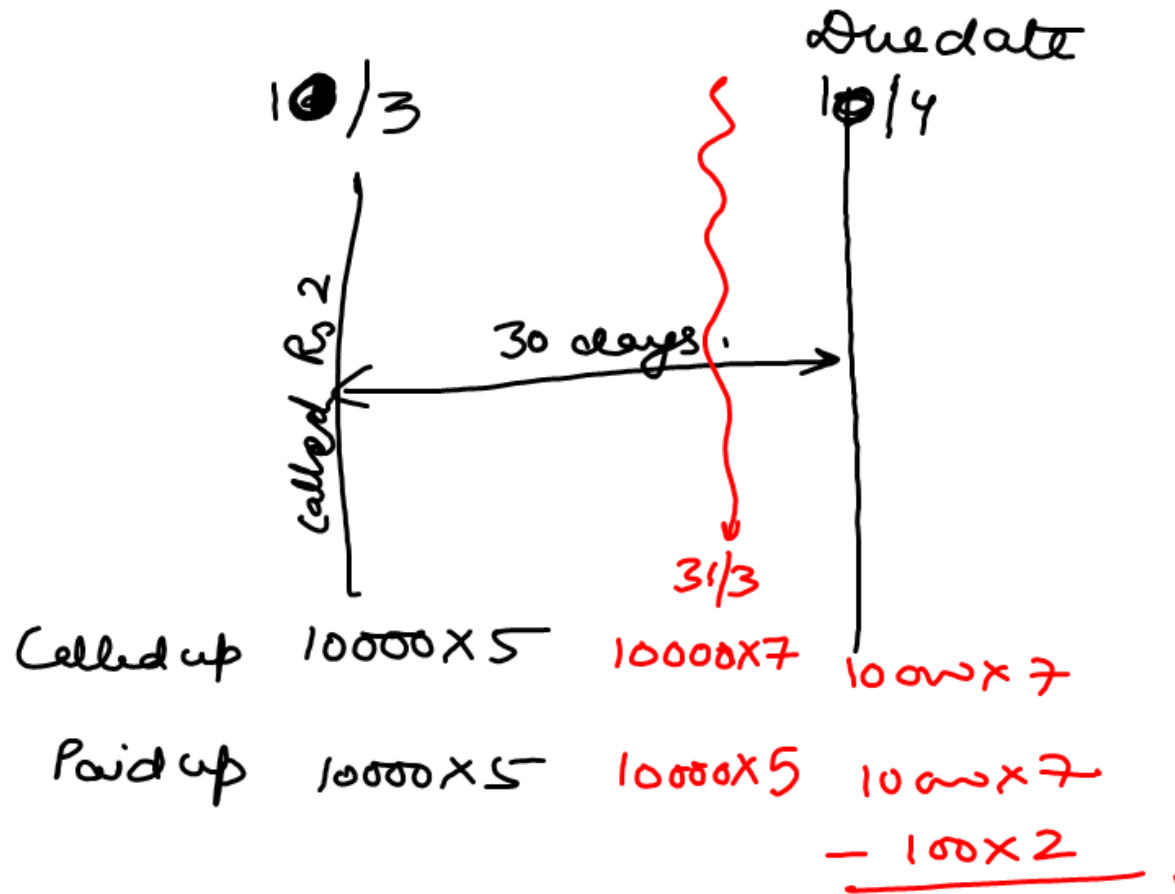
→ double line indicates  
 that this fig is not a  
 part of B/S.

Issued Share Capital → They are the shares  
 issued by Co.

Subscribed Share Capital → out of issued, how  
 many are subscribed

Called up share Capital → The <sup>Total</sup> calls money  
 asked from the Shareholders.

Paid up sh. Capital → The total amount  
 due to be paid by S/H.



B/S.

Called up & Paid up Capital

# Reserves & Surplus

Capital Nature

Revenue nature.  
(divisible profits  
Free Reserve)

Sec 2(43).

Free Reserves means  
such reserve which  
are available for dividend

Provided that

- (a). Profit on revaluation of assets
  - (b). Change in carrying amt of asset/liab recognised in equity, including P/L on valuing asset/liab at Fair Value
- shall NOT be treated as FR

Capital Nature

↓.

Generated by Law  
or AS.

eg Capital Reserve

Cap red Reserve

Sec prem

Revaluation Reserve

Revenue Nature

↓.

Generated out of P&L  
a/c.

Gen ~~Res~~ Reserve

Dividend Equalisation  
fund.

Deb<sup>n</sup> red Res.

P&L

## Bonus share

R&S Dr  
to sh. capital

## Capitalisation of Profits

They are new shares issued to existing S/H out of Reserve free of cost

This is process where partly paid shares are made fully paid w/o making calls.

No. of sh ↑ses

No. of sh remains same

Reserve → CRR  
Sec prem  
free Reserve

Free Reserves only

Not for Partly Paid S/H

For Partly paid <sup>shares</sup> only

## Section 63

### Issue of Bonus Shares

63(1): A company may issue fully paid up bonus shares to its members, out of —.

- i) free Reserves
- ii) Sec prem etc
- iii) capital red reserve

Provided that no issue of bonus shares shall be made ~~by~~ out of revaluation reserve.



63(2). No company shall capitalise its profit  
by bonus shares unless

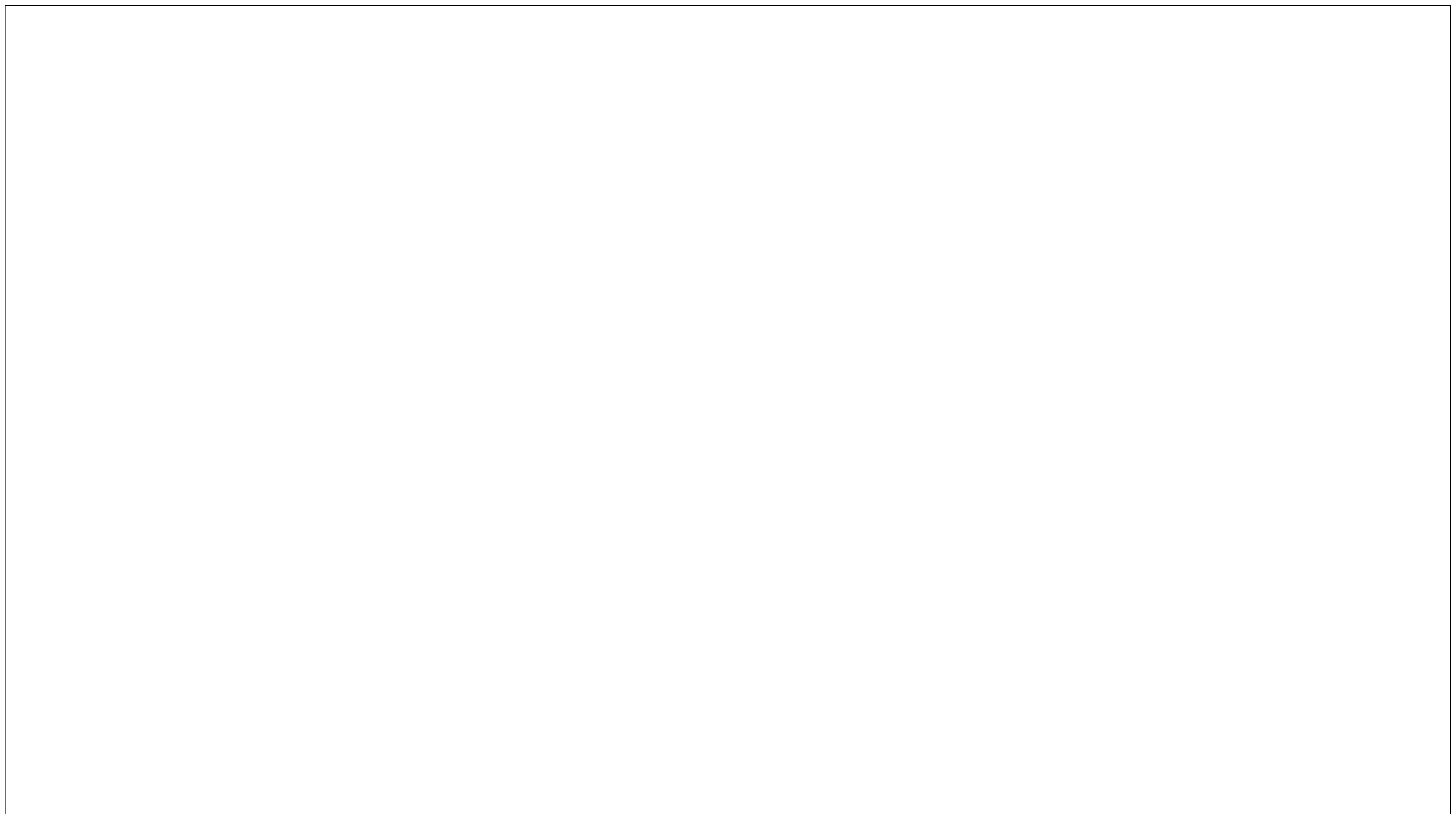
- a) authorised by AOA.
- b.) authorised in GM of Co.
- c) not default in Principal/Intt of debts  
or deposits
- d). not defaulted in dues of employees like  
Cont<sup>d</sup> to PF/gratuity/bonus
- e) Partly paid share
- f). it complies all such condition prescribed

$$FV = 10.$$

$$\text{Dividend} = 11\% \cdot 10 = 11$$

$$MV = 200.$$

$$\text{Return} = \frac{11}{200} \cdot 100 = 5.5\%$$



**A**

Called up sh. cap.	1000 × (5 + 2)	← total <sup>उ</sup> पेगावाया
- Calls in arrears	10 × 2	← नही आया
Paid up sh. cap	6980.	← आया .

**B**

Called up sh. cap.	7000.
Paid up sh. cap	6980.
- Calls in arrears	(20).
	<del>xxxx.</del>
	6960