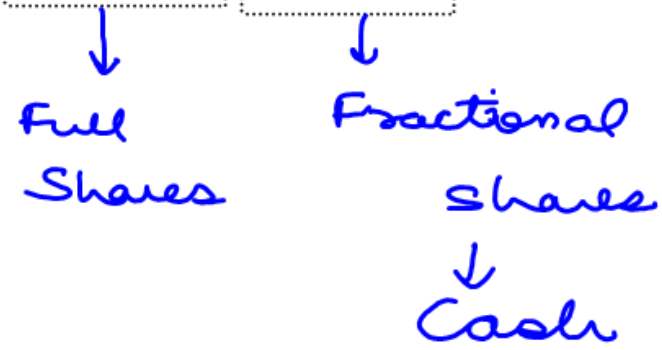


Fractional Shares

$$\begin{aligned} \text{Total } & \frac{900000 \times 1}{3} \\ & = 300000 \text{ Shares} \\ \text{fraction } & \frac{17}{299083} \end{aligned}$$

Anshul	$1000 \times \frac{1}{3} =$
Rupal	$2000 \times \frac{1}{3} =$
Shiv	$5000 \times \frac{1}{3} =$
Simran	$6000 \times \frac{1}{3} =$
Atul	$4500 \times \frac{1}{3} =$

333	.33
666	.66
1666	.66
2000	.00
1500	.00



Q12

PC =

$$\text{Shares } 800000 \times \frac{5}{8} = 500000$$

- fractional 940

$$\text{Full shares } 499060 \times 1.25 = 623825$$

$$\text{Cash } 940 \times 1 = 940$$

$$\text{PC} = 624765$$

Realisation a/c	Dr	965000
to F H Prop.		600000
to P&M		200000
to Int on ACF		5000
to Stock & Drs		150000
to Bank		10000

Sh. Capital	Dr	800000
ACF	Dr	5000
P&L	Dr	20000
to Shareholder		825000

9% deb ⁿ	Dr	100000
CrS	Dr	15000
EPSF	Dr	25000
to Realisation		140000
<hr/>		
Pur Co.	Dr	624765
to Realisation		624765
<hr/>		
Shares	Dr	623825
Cash	Dr	940
to Pur Co.		624765

~~Realisation~~

S/H Dr	200235
to Realisation	200235

S/H Dr	824765
to Shares	628825
to Cash	940

Balu Co. Ltd

Bus Pwv dr 624765
 to liquidator 624765

FH Prop dr 60000
 P&M dr 200000
 Invnt in ACF dr 5000
 Sta & Dss dr 150000
 Bank dr 10000
 to Crs. 15000
 to EPSF 25000

to Capital Reserve 205235
 to Liab for debⁿ 95000
 1000 x 95
 to Bus Pwv 624765

Liquidator dr 624765
 to Ep sh. cap 499060 x 1
 to Sec prem 499060 x 0.25
 to Cash 940

Liab for delⁿ dr 95000
to new delⁿ 95000

Ques 15

PC of A Ltd = 100 Ques with No PC / negligible PC (000)

Buy Pure Dr 100

to Liq of A 100

FA Dr 1700 + 3400 =

G/W Dr

3400

CA Dr 80% 1800 + 70% 4800 =

to Sec loan $[8000 - 9200 \times 80\%] + [3200 + 400]$

to Unsec loan 25% 4300

to Liab for employee 1500 + 900

to Stat. Liab. 2500 + 500

to misc Cos 80% (2500 + 900)

to Bus Pur 100 -

Bank Dr 100 x 10
 to Eq Sh. Cap 100 x 10

Issue of new sh. for cash

Liab for Emp Dr 2400
 to Eq Sh. Cap 2400.

Liquidator of A Dr 100

to Eq Sh. Capital 100

CL of A
 Total 6500
 Stat Liab $\frac{36}{-11}$ 2500
 Liab for employees 1500
 M.C.S 2500

CL of B
 2300
 500.
 900
900

Sec loan
 of B.
 4000
 Intt Principal
 800 3200
 400 400
 Waive Taken
 over

Q 21 .

$$15\% \text{ } \overset{\text{PC}}{\text{CE}} = 8\% \text{ CE} \rightarrow A-L$$

$$\text{def}^m = \frac{8\% \text{ CE}}{15\%}$$

It is PC °° it is given to S/H.