

Pg 344 Q 16

Balance Sheet 31.3.99

Capital fund
 op 1029850
 + EP^③ 90000
 - deficit (30250) 1089600
 Grant fund 150000
 Adv Subsc 18000
 o/s salary 8000
 o/s Elec 15000
 Refund Payable 20000
 Creditors 92000

o/s subsc 7000
 S. Asset^④ 441000
 Stock 210000
 12% Invnt 50000
 Intt rec^v 2000
 Cash 8000
 Bank 224000

Income & Expd a/c

Salary^② 128000
 Elec^② 43000
 loss on FA 2000
 Deps " " 49000
 Grock cut 14000
 Glass linen 12000
 Pa & stat 70000
 Postage 40000
 Telephone 52000
 R & M 48000
 Garden upkeep 8000
 Mem. fees 4000
 Inc 6000

Subsc^① 194750
 Ent fund 90000
 GP on Trading 92000
 Intt 60000
 Misc Inc 9000
 deficit 30250

op Balance sheet 1.4.98

Capfund	FA	50000
<u>1029830</u>	Stock	380000
	12% Invnt	500000
Grant fund 150000	sts subsc	12000
S. lrs 112000	PP Inv	1000
Adv subsc 15000	Cash	10000
Ent. don. 10000	Bank	3850

① Subscription a/c

op of S	12000	op adv	15000
98E	<u>194750</u>	Bank	202750
cl adv	18000	cl of S	7000

Creditors a/c.

BK	1520000	op.	112000
cl	<u>92000</u>	Pure	150000

Trading a/c

op STR	380000	Sales	1762000
Pure	150000	(1070+510+80+102)	
G.P.	<u>92000</u>	4 stock	210000

②		<u>Salaries</u>	<u>Elec.</u>
Paid		120000.	28000
+cl o/s		8000	15000
-op o/s		—	—
<hr/>			
Accrued.		128000	43000

④	<u>S. Asset</u>	
op	50000	
- Sold	10000	↗ Cash 8000 ↘ P&L 2000
<hr/>		49000
- depre	49000	
<hr/>		<u>cl bal 441000</u>

⑥		<u>Insurance.</u>
Paid		5000
+ op PP		1000
<hr/>		6000

③

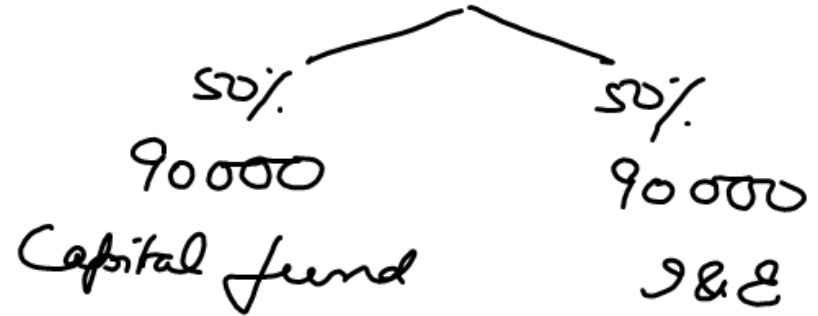
Ent donation received.	10000	→	Blk Dr
			to EF
+ Ent donation Last yr	10000.		

20000.

— refundable

20000	→	EF Dr
		to Refund
		Payable

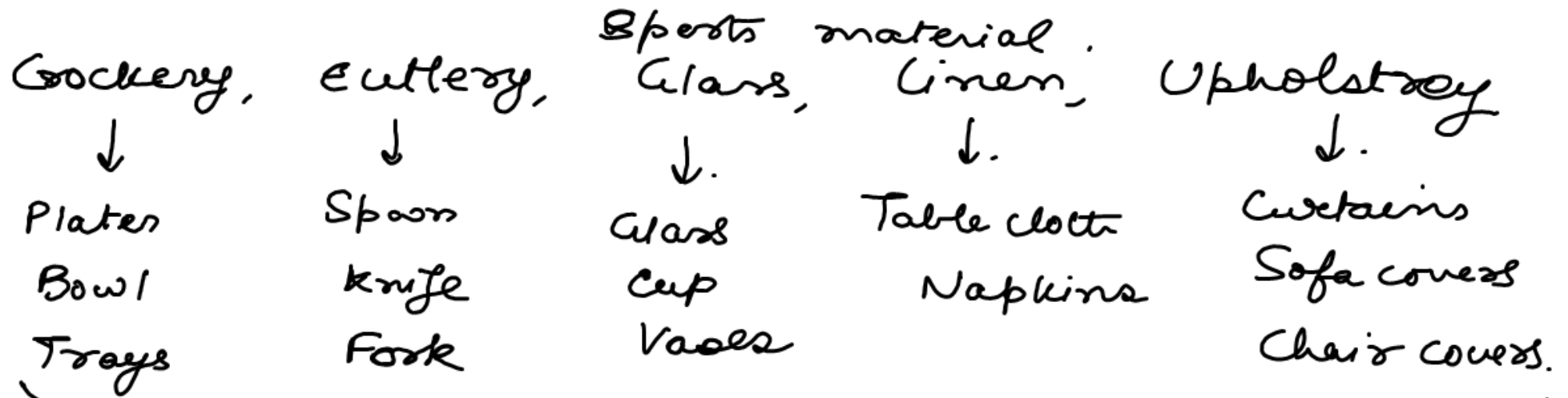
180000



④

Intt accrued = 12% 50000 = 6000
received 5800

Intt receivable 2000



~~Capex~~
~~revenue~~

If dep'n rate is given
↓
Assume Capital Expd

If ques is silent
↓
Assume it to be revenue

Op. B/s.

Exp
Fund

4830

CRS. 1200

Utensil 800

Fueⁿ 2500

Store 350

o/s subsc 50.

Cash & Bk 2350

Subscription

Op o/s. 50

9&E 3575.

cl adv 75.

Bank 3625

cl o/s. 75.

Stores

Op. 350

Pur 350

= cl 700

CRS.

Bk 1000

cl 550

Op 1200

Pur 350

	Utensil	fe ⁿ .
op.	800	2500
+ Pur	200.	—
<hr/>		
bal	1000	2500
- dep ^s	150	250.
<hr/>		
cl bal	850	2250.
<hr/>		

611

Income & Expd a/c

Balance Sheet 31.12.96

TSG/344

Balance Sheet 1.1.96

Subscription acc.

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