

$$\text{Prov} = 110000$$

$$\text{Adv tax} = 120000$$

$$\text{Tax} = 40000$$

Prov for tax      Dr      110000

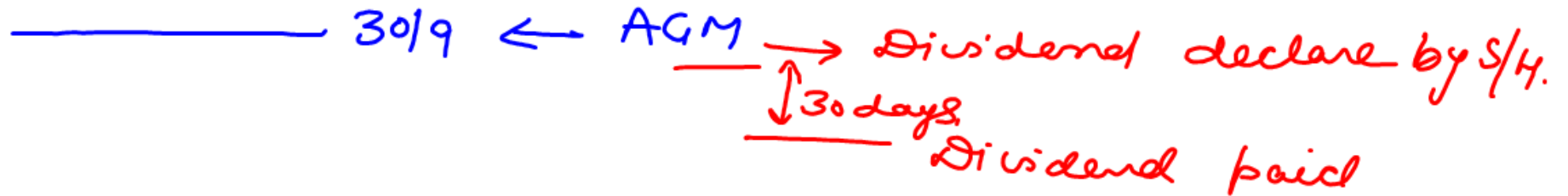
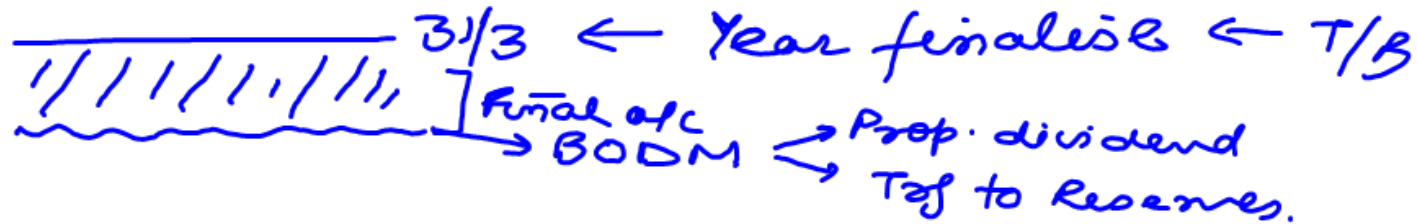
Refund rec<sup>v</sup>      Cr      80000

to Adv tax      120000

to St. of P&L      80000

# Proposed Dividend

Sec 123: Proposed by BODM



BODM dividend propose:

P&L Dr

to Prop. dividend

to Prop CDT.

---

AGM: dividend declare:

Prop dividend Dr

Prop CDT Dr.

to Dividend Payable

to CDT payable.

---

Within 14 days  
of AGM

CDT Payable Dr

to Bank

---

Within 30 days  
of AGM

Dividend Payable Dr

to Bank

to Unclaimed dividend,

---

After 7 years.

Unclaimed dividend Dr

to Investor Education

& Protection fund.

$$\frac{\text{Proposed Cost}}{\text{(Grossing up)}} \rightarrow \textcircled{15\%} + \underbrace{12\% + 3\%}_{= 17.30\%}$$

Dividend = % of paid up capital.

Let capital = 100000

dividend = 10%

dividend = 10000

~~Earlier Cost = 17.30% / 10000 = 17309~~

$$\text{I} \quad \frac{100000}{85} \times 18 = 17647$$

$$+ 12\%$$

$$\hline 19765$$

$$+ 3\%$$

$$\hline 20358$$

$$\begin{array}{r} 100. \text{ Gross} \\ - 15 \text{ CDT} \\ \hline 85 \text{ Net.} \end{array}$$

OR

$$\text{II} \quad \frac{100000}{85} \times 100 =$$

$$117647 \times 17.304\% \\ = 20358$$

Interim dividend → Declared & paid  
between 2 AGM.

# Noncurrent Assets

Fixed Assets

Tangible → AS-10.

depreciate

Intangible → AS-26.

Amortize

Noncurrent Investments

Deferred Tax Asset

LT Loans & Advances

L&B

— prior for depr.

Current Assets

to Stock of Purchase of

Purchase  
✓  
✓  
✓  
✓

Sales  
|  
✓  
✓  
✓  
✓

31/3  
Stock of  
to Trading



op. B/S

---

FA
Stock
DS.

FA

---

op	Bal.
Bal	bal

Stock

---

op.	bal
-----	-----

DS

---

op	Cash
Sale	} bal

Pur

---

✓	bal
✓	
✓	

Sales

---

bal	✓
	✓
	✓

Total Balance.

---

FA	✓	
Op Stock	✓	
Pur	✓	
Sale		✓

Adj

---

✓ Stock =

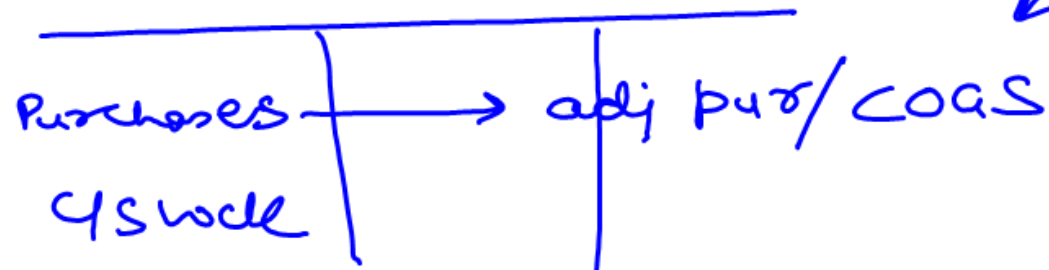
→ Stock DS → B/S  
 to Trading  
 → F&C

before / on 31/3 .

Stock ~~to~~  
to purchase

Op Stk + Pur - clswck

T/B.



Case 1

T/B	
of stock	20000
Purchase	50000

→ Tr Dr  
→ Tr Dr

Adj of stock is of Rs 70000

Stock Dr → B/S  
to Trading → Tr Cr.

Case 2

T/B	
Adj purchase	70000
of stock	10000

→ Tr Dr ∴ this is COGS/R/M Consumed  
→ Entry has been done → B/S.

# Debtors

Debtors

- Proor for disc
- Proor for DD net dis



## Ageing Analysis

0-30 days. 5%

→ 31-60 days. 10%

above 60 days. 15%

### Uses

- ① Quick Recovery of debt
- ② Preparation of correct proor for DD
- ③ Proper disclosure.

AS-4

Events Occurring after B/S date

31/3.



Statutory Requirement

Entry dated  
31/3.

