

$$247920 \times \frac{207}{365} = 136$$

Ques with different rate of Interest

		Dr	Cr	bal	Days.	dr product	Cr prod.
1/1	op. bal			5000.	12		6000
12/1	withdraw	5500		(500)	34	17000	
15/2	Deposit		5000	4500.	23		103500
10/3.	withdraw	5000		(500)	6	3000	
16/3	deposit		5000	4500.	15		67500
31/3	bal					<u>20000</u>	<u>231000</u>

$$\text{Receive } 231000 \times \frac{2\%}{365} = 12.65.$$

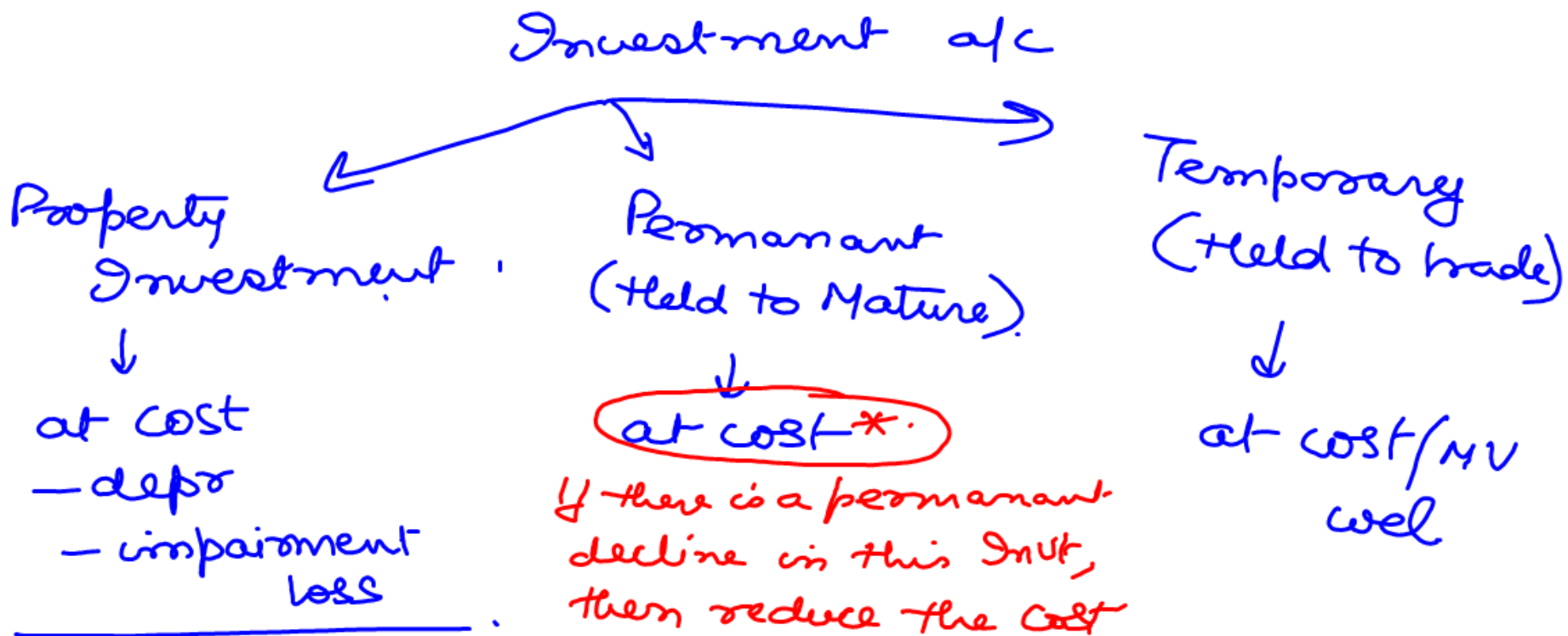
$$\text{Pay } 20000 \times \frac{18\%}{365} = \frac{9.86}{2.79}.$$

Net receivables

$$\begin{aligned} \text{So new bank bal} &= 4500 + 2.79 \\ &= 4502.79 \end{aligned}$$

AS-13

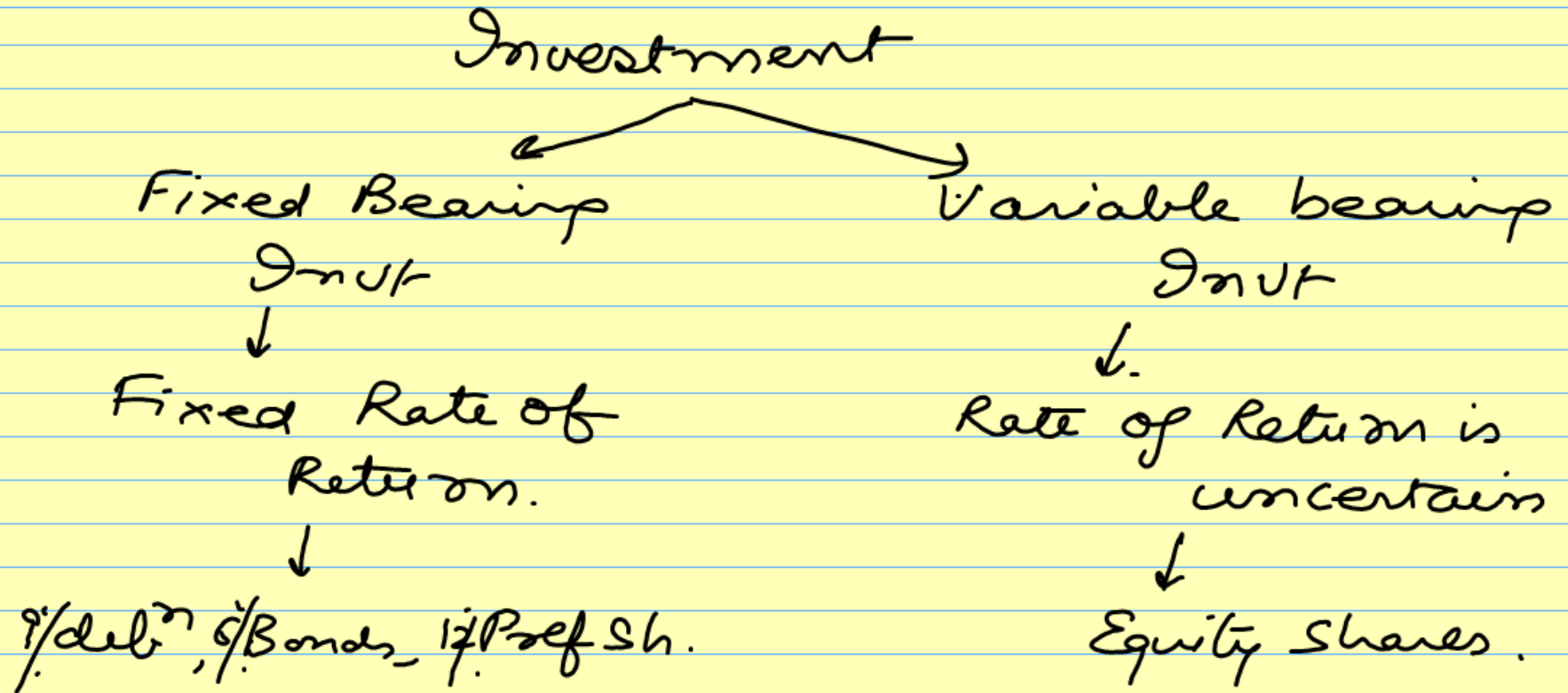
Investment Accounts



AS-28.

$$\begin{aligned}\text{Impairment loss} &= \text{carrying value} - \text{value in use.} \\ &= 20000 - 15000 \\ &= 5000 \rightarrow \text{P\&L}\end{aligned}$$

Value in use $\left\{ \begin{array}{l} \text{Expected} \\ \text{Sale Value} \\ \text{PV of CFAT.} \end{array} \right.$ whichever is higher.



$$C = \frac{74000}{5000} \times 2000 = 29600.$$

$$SP = \frac{2000 \times 13}{\text{loss } 3600}$$

Investment a/c (in ₹ Sh of ₹10)

Dt	Particulars	Face Value	Income	Amount	Dt	Particulars	Face Value	Inc	Amount
1/4	Top bal	10000		12000	10/4	By Bank	20000		26000
4/4	To Bank	40000		62000		By P&L			36000
	Bonus sh	7500		—					
		↓	↓	↓					
		Dummy	Income a/c	Inv't a/c					

Variable Bearing Investment (EQUITY SHARES)

- ① Purchase
- ② Sale
- ③ Bonus
- ④ Dividend
- ⑤ Right shares

Purchase.

Investment Dr
to Bank

← Deal Price
+ Expenses.

Expenses = flotation charge → Brokerage
Stamp duty
Sh. of fees.
↳ Usually in %.
↓
% of Deal Price

Sale

Bank Dr

← Net S.P of Invt.

P/L Dr

to Investment

← Cost of Invt

$$\text{Net SP} = \frac{\text{Deal Price}}{\text{Price}} - \text{Expenses}$$

↳ % of deal Price.

AS13: Cost → Wgt avg method

$$\text{Cost per} = \frac{\text{Total Cost}}{\text{Total FV}} \cdot \text{FV of unit sold}$$

Bonus Shares.

They are the shares received from the Co. free in cost in proportion to the existing shares held.

AS-13 Para 12 → NO Entry in Investment a/c.

It can only be shown in FV column, thus reducing average cost of share.

e.g: The Co issue 1 \pounds share for every 4 held.

$$50000 - 20000 = 30000 \times \frac{1}{4} = 7500$$

Dividend = % of Paidup Value of share.

द्वि

Final

Interim

↓.

↓.

Proposed after 31/3

Decl. + Paid

Declared in AGM

during the year

Paid in 30 days of
AGM

↓

↓

% of Paidup cap
on date of
dividend.

% of Paidup capital
on 31/3 of last
year

