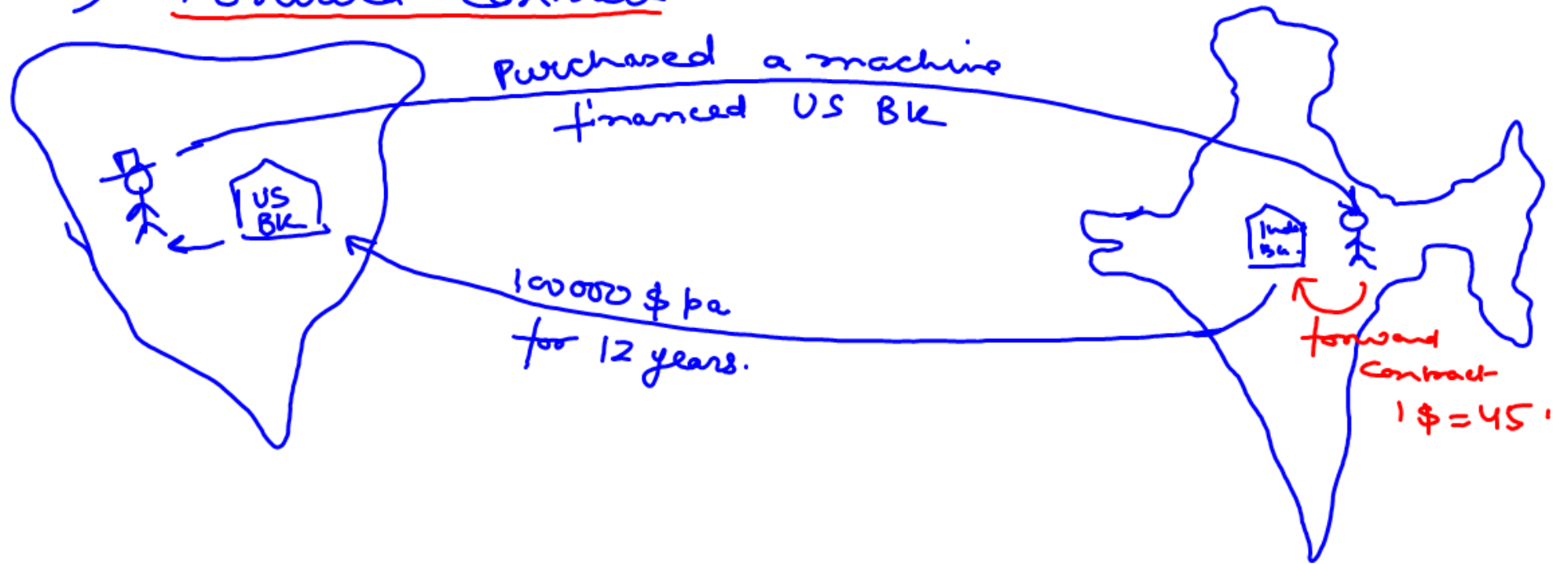
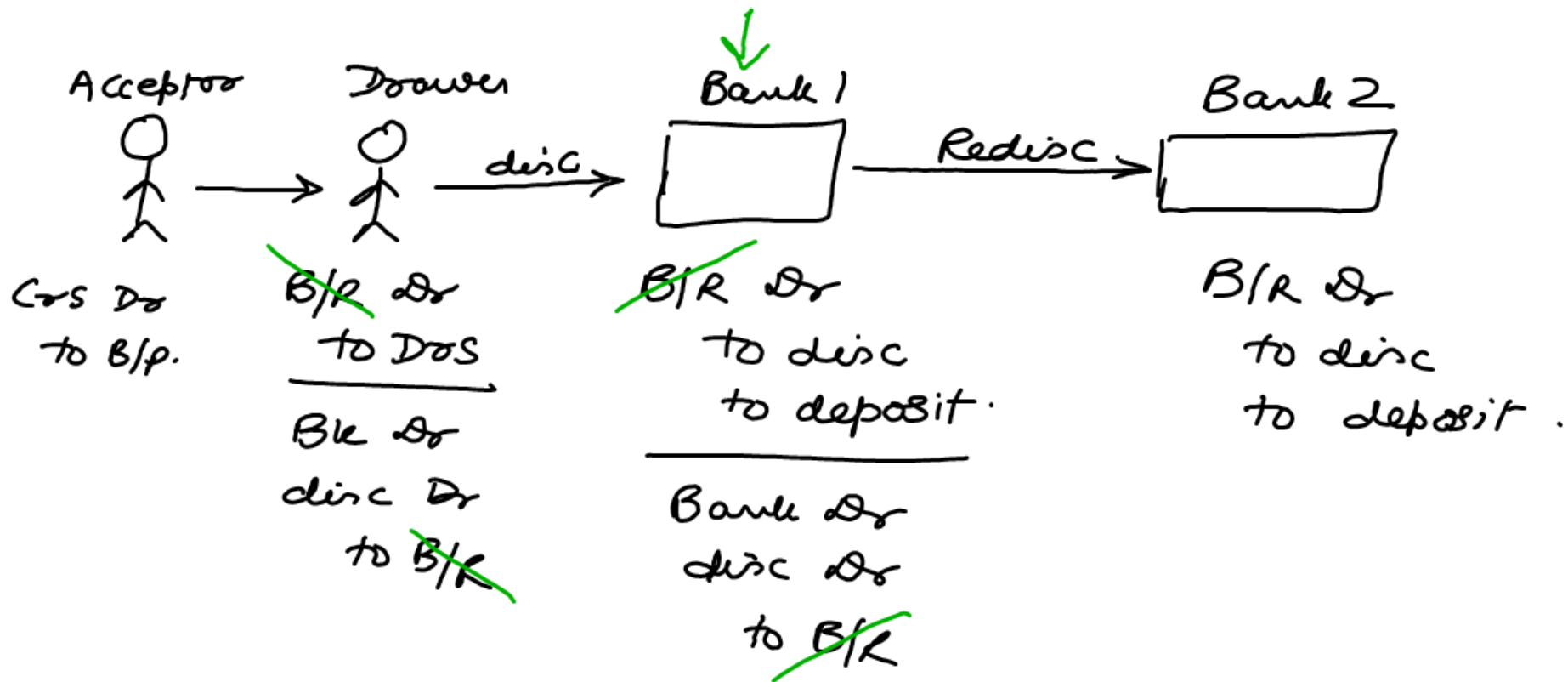


Schedule 12 : Contingent Liability

a) Forward Contract



b). Bills rediscounted



Acceptance, Endorsement &

Guarantee → Client is giving guarantee such that if client fails to pay, then the Bank will pay the amt.

It is also uncertain so it is a Contingent liability.

Claim against the Bank not acknowledged
as debt

Preference dividend in arrears

Schedule 13

Interest Income

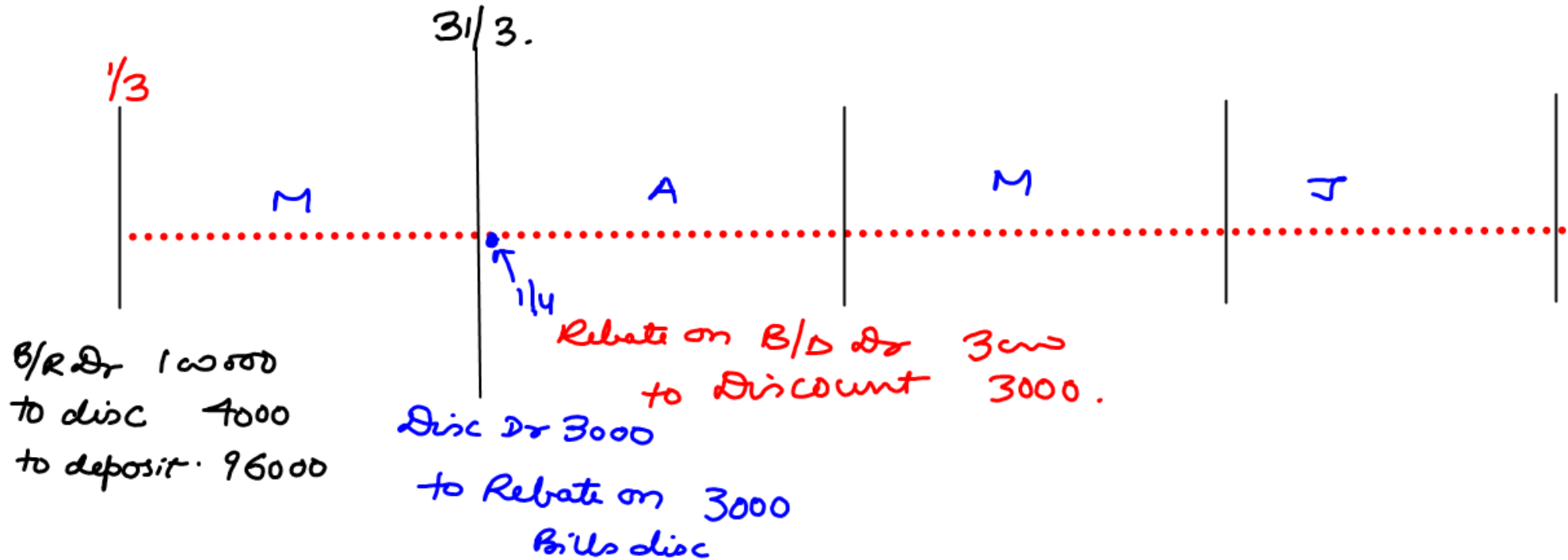
Intt on Cash with RBI.

Intt on Short call money.

Intt / Dividend / Return on Investment.

Intt / Discount on advances

Rebate on BiUs discounted



$$100000 \times 12\% \times \frac{4}{12} = 4000$$

Q11

<u>Date</u>	<u>Due date</u>	<u>Days after 31/3</u>	<u>Discount</u>
15/1	18/5	30+18 = 48	$25000 \times 8\% \times \frac{48}{365}$
10/2	13/7	30+31+30+13 = 104	$15000 \times 7\% \times \frac{104}{365}$
25/2	28/6	30+31+28 = 89	$20000 \times 7\% \times \frac{89}{365}$
20/3	23/9	30+31+30+31 +30+23 = 176	$30000 \times 9\% \times \frac{176}{365}$
			2205

Discount or 2205
to Rebate on Bill disc 2205

(in 7000)

Q12. Rebate on Bill disc

$1\frac{7}{97}$ Disc 9	$1\frac{4}{97}$ bal 9
Bal of d (sch 5) <u>10.8</u>	$3\frac{1}{3}$ Intt & disc 10.8

Intt & dis count a/c

$3\frac{1}{3}$ Rebate on B/D 10.8	$1\frac{4}{97}$ Rebate on B/D 9
P&L (sch 13) <u>142.2</u>	$1\frac{4}{97} - 3\frac{1}{3}$ B/R 144

$1\frac{4}{97}$ Rebate on B/D Dr 9	9
to Disc	9

$1\frac{4}{97} - 3\frac{1}{3}$ B/R Dr 4000	$4000 \times 18\% \times \frac{73}{365}$
to disc	144
to deposit	3856

$$600 \times 18\% \times \frac{36.5}{365} = 10.8$$

$3\frac{1}{3}$ Disc Dr	10.8
to Rebate on B/D	10.8

Q 16.

Progressive Bank Ltd
Balance Sheet
as on 31.3.1991

(in '000 ₹)

Particular	Sch.	Amount
Capital	1	
Reserves & Surplus	2	
Deposits	3	
Borrowing	4	
Other liabilities	5	
<hr/>		
Cash in hand & with RBI	6	
Bank bal & short call money	7	
Investments	8	
Advances	9	
Fixed Assets	10	
Other current asset	11	
<hr/>		
Contingent Liability	12	
Bills for collection	-	300

Annexure

Sch1
Sh.Cap 1000

Sch2
Res fund 1600
 +52 1652
P&L a/c 356
Divid fund 600
depo fund 1000

Sch3
FD 4000
Savings dep 6000
Curre a/c 22000
32000

Sch4
Bk Borr 250.

Sch5
Uncl divid 24
Unexp. div. 50 52
 +2
B/P 2000
2076

Sch6
Cash with RBI 3400

Sch7
Money at call 200
Cash with SB, 1200
1400

Sch8
Silver. 200
Sec Debⁿ 10000
 480
Bullion 2400
13000

Sch9
B/D, B/P 900
Loan, o/d, CC 10000
10900

Sch 10
 Premises 10000
 +2000
 - deprec fund (8000)
4000

Sch 11 NBA 70
 Br adj 5794
 Adv tax 110
 Int acc 260
6234

Sch 12
 Acc 400
 Claim not ack 200
 Bills redisc 32
 Forward cont 2000
~~2632~~

P&L 210000.
- 2000
 + Bal bld 20000.

 Total Profit 408000.
 - exp to stat Res
 (25% 208000) 52000

 Bal 4d 356000

P&L ~~2000~~ Or
 to unexp. disc

dd/mm/yy.

$$\begin{array}{r} 15/1/95 \\ +3 \quad +4 \\ \hline 18/5/95 \end{array}$$

$$\begin{array}{r} ~~12~~/2/95 \\ +3 \quad +5 \\ \hline 13/7. \end{array}$$

$$\begin{array}{r} 25/2. \\ +3 \quad +4 \\ \hline 28/6. \end{array}$$

$$\begin{array}{r} 20/3 \\ +3 \quad +6 \\ \hline 23/9. \end{array}$$