

489/3

$$(1) \text{ GSTB} = 270 \times 1000 + 200 \times 1500 = 570,000$$

(2) Change in Ho stock

	op.	- cl	change.
Ghee	150000	312500	-162500
oil	350000	417250	<u>-67250</u>
			<u>(229750)</u>

Cash a/c		P & M	
Op. 7540		Op 307250	depor (136500)
Collection 647330 (incl cash sale)	to BK 613250	BK 602750	cl 773500
	Exp (29270)		
	cl 12350		
<hr/>		<hr/>	
		Debtor a/c .	
		Op 75750	Bank 647330
		Total Sale	+ Cash Sale
		(C & Sale)	Collection
		+ Cash Sale	
		342750 +	
		315730	
			cl (86900)

General Profit & loss Statement		Branch a/c.	
Sales Ghee	1846350	bal b/d.	
oil	2741250	Stock G 17000	Bank (40) 613250
GSTB	570000	0 27000	
Branch Profit	53032	Drs. 75750	
	<u>52,10,632</u>	Cash 7540	
		F&F 6250	
<u>Less:</u>		GSTB 570000	
Purchase Ghee	1475000	Expense 14250	
oil	2932000		
Direct Expense	383275	Br Mgr 5303	bal c/d
Change in Stock	(229750)	Comm	Stock G 13250
depr on fix ⁿ	2150	$(\frac{10}{110} \times 58335)$	0 44750
P&M	136500	Br profit 53032	Cash 12350
GM Salary	24000		F&F 5625
General Exp	24000		Drs 86900
GM Comm $\frac{10}{110} \times 463457$	42132		
<hr/>			
Profit before tax	421325		
- Tax	-		
<hr/>			
Profit after tax	421325		
<hr/>			
Earning per share			
Basic	...		
Diluted	...		

490/4

Gurgaon Branch a/c.

bal b/d
 Stock 6800
 Drs 7000
 GIT 3200

GSTB 78600

Salaries & wages 6700

S. Expense 800

bal c/d
 o/s salary 1200

Profit 9000

Cash 87000

GSTB 2000

bal c/d.
 PP wages 500
 Stock 8000

Drs 8800

CIT 7000

Cash a/c

Cash sale 54000
 Drs 33000

Bank 87000

Debtors a/c

op 7000
 Cr Sale 35500

S. return 500
 Cash 33000
 Bad debt 200
 Cl bal 8800

HQ → Branch.

op 3200
 + sent 78600
 - received 74800

 Cl GIT 7000

Branch → HQ.

op bal 1600
 + return 2000
 - received 1600

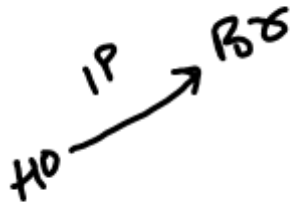
 Cl GIT 2000

Stock at Godown of Br ofc (at cost)

op Stock	6800	Cash Sale 54000	
Received	74800	Co sale 35500	
		- return 500	

		89000	
		- GP @ 20% 17800	71200

		Wastage	400
		Goods returned	2000
		Cl bal	<u>8000</u>



Invoice Price Branch in Debtors System

Branch a/c

To Op bal

Stock

Debtors

Cash

FA

To Goods Sent to Br.

To Goods sent to Br
(ret-UL)

To Cash

To Stock Reserve

To Profit.

By Stock Reserve
By Cash (remittance)

By Goods Sent to Br (UL)

By Goods Sent to Br (return)

By cl bal
Stock
Debtors
Cash
FA

49015

Delhi Branch a/c

$$\frac{1}{3}C = \frac{1}{4}S$$

		By Cash	490400
To Goods Sent to Br.	645000	→ GSTB	161250
To Cash	96000	By GSTB	1500
To GSTB	375		
	$(\frac{1}{4} \times 1500)$		
To Stock Reserve	27100	By Bal Cd.	
	$(\frac{1}{4} \times 108400)$	Stock	108400.
To Profit	34765	Petty Cash	690.
		Drs	41000

Cash a/c

Cash Sale	315000		
Drs	175400	HO	490400

Debtors a/c

		Cash	175400
Cr sale	219600	Dric	3200.
		U bal	41000

STOCK & DEBTORS SYSTEM

Branch Stock a/c		Branch Adjustment a/c				
bal b/d	IP	Cash Sale	IP	Normal loss (fuel)	Stock Res	UL
GSTB	IP	Credit Sale	IP	Ab. loss	GSTB	UL
Purchase	IP	Normal loss	IP	GSTB	Purchase	UL
Debtors (s. ret)	IP	Abnormal loss	IP	Stock Res		
		GSTB (return)	IP			
		GIT	IP	GP		
		Cl. balance fd	IP			
Branch Debtors a/c			Branch Profit & loss a/c.			
bal b/d		Cash		Ab. loss	GP	
Credit Sale		Bank		Bad debt		
Bank/B/R		B/R		Discount		
(dishonour)		Discount		Expense		
		Bad debt		Depreciation		
		Stock (ret)		NP		
		Cl bal				

BS Trading a/c.

Op Stock	C	Cash / Cr Sale	SP.
GSTB	C.	Ab loss	C
Purchase	C	Y Stock	C
GP			
Exp		GP.	
B = D			
Disc			
Ab loss	C		
depr			
NP			

490/6 $\frac{1}{3}C = \frac{1}{4}S$

By Stock a/c		By Adjustment a/c	
Op bal	24000	Cash sales	180000
GSTB	480000	Credit Sales	280000
Drs	6000	Abt loss	2000
		GP	113500
		Cl. Stock	48000
		Abt loss	500
		Stk Res	6000
		Stk Res	12000
		GSTB	12000
By Debtors a/c		By P&L a/c	
Op. bal	30000	Expense	53500
Gr sale	280000	GP.	113500
Bank	5000	Disc	1000
		Bad debts	1500
		Abt loss	1500
		NP	56000
		Stock (ret)	6000
		Disc	1000
		Bad debts	1500
		Cash & Bank	270000
		Cl bal	36500

490/7. $\frac{1}{5}C = \frac{1}{6}S$

By Stock a/c		By Adjustment a/c	
op bal 30000	Cr sale 165000	Stock Res 8000	Stock 2000
	Cash Sale 59000	$\frac{1}{6} \times 48000$	Stock Res 5000
GSTB 240800			$\frac{1}{6} \times 30000$
Adj (Surplus) 2000	GIT 20000	GP 39000	GSTB 40000
	cl bal 28000		$\frac{1}{6} \times 240000$
By Debtors a/c		By Profit & Loss a/c.	
op. bal 32750	Cash 171000	Expense 12000	GP 39000
Cr sale 165000	Bad debt 750	Bad debt 750	
	cl bal 26000	Expense 10000	
		NP 16250	

Br Cash a/c

op bal	5000	Ho BK	222500
Cash Sale	59000	Exp	10000
Drs	171000		
		Cl bal	2500

$$\frac{1}{5}C = \frac{1}{6}S$$

	<u>GSTB</u>	<u>Op Stock</u>
C	200000	25000
+P	40000	5000
IP	240000	30000