



Re-vision

Books of Drawer.

	Hold	Discount	Endorse	BFC
On the date of bill	—	Bank Dr Disc Dr to B/R	Crs Dr to B/R	BFC Dr to B/R
Honour	Bank Dr to B/R.	—	—	Bank Dr to BFC
Dishonour	Drs Dr to B/R to Cash.	Drs Dr to Bank	Drs Dr to Crs	Drs Dr to BFC to Cash

Retire →  
(Early payment)

Bank \$ 9500  
disc Rebate \$ 500  
to B/R 1000

## Renew (Postponing the bill)

Cancel of old Bill →

Dr's Dr	1000
to B/R	1000.

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Part Payment received  
if any →

Bank Dr	Zero
to Dr's	Zero

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Intt on the balance →

$$800 \times 12\% \times \frac{1}{12} = 80.$$

Dr's Dr	80
to Intt.	80

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New bill drawn →

B/R Dr	8080
to Dr's	8080

## Nominal Ledger.

### Sales Ledger a/c

bal b/d	3760
Cr Sale	90000
B/R	1200

B/R.	26800
Cash & Bank	39000
S. return	1500.
CrS	600
Disc	500
Bad debt	2000
CrS	900
bal c/d	3660

### Purchase Ledger a/c

Pur ret.	700.
Disc.	900.
Drs.	600
Cash & Bk	39000
B/p.	24000
Drs	900

bal b/d	6570.
Cr purc	67000

bal c/d	7470
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Q6

General Ledger

Sale Ledger Control a/c

Bought Ledger Control a/c

bal b/d 154700  
 Cr Sale 483400  
 Cash 1000

bal b/d 200  
 Cash 302000  
 B/R 43000  
 Disc 8000  
 S Return 12400  
 CrS 8400  
 Bad debt 1300  
 Suspense 200

bal c/d 600

bal c/d 264200

bal b/d 800  
 Cash 184000  
 B/p 34300  
 Disc 6000  
 P. return 5600  
 D/S 8400

bal c/d 176350

bal b/d 125840  
 Cr purc 286860  
 B/p 2100

Suspense 250

bal c/d 400

## Sales Ledger

Q7 General ledger adj account

To	bal b/d	1500	By	bal b/d	36000
	Allowance	750		Credit sale	70500
	Sales return	5250		B/R	3000
	Cash	52500		Disc	80
	B/R	12750		bal c/d	500
	Discount	2250			
	Bad debt	4500			
	Crsg.	7500			
	Crsg	2000			
	bal c/d	21080			

General Ledger

Q10

Dr's a/c

Cr's a/c.

bal b/d 80000

Cash 1450000

Cash 560000

bal b/d 40000

Disc 20000

Disc 10000

Cr Sale

S. return 60000

Pur ret. 80000

Cr pur

Bad debt 30000

B/R 20000

B/P 80000

bal yd. 980000

bal yd 920000



B/R a/c .

op bal 60000

Bank 80000

← Bank Dr  
to B/R

dfs 20000

cl bal 180000

B/P a/c .

Bank 120000

op bal 140000

cl bal 100000

CDS 80000